



NEUEON TOWERS LIMITED

Date: November 25, 2024

To

The Listing Compliance Department

M/s. BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Scrip code: **532887**

The Listing Compliance Department

M/s. National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (E),

Mumbai 400 051

Scrip symbol: **NTL**

Dear Sir/Madam,

Sub: Prior intimation of the Board Meeting scheduled to be held on Monday, December 09, 2024

Pursuant to the provisions of Regulation 29 and other applicable regulations of the SEBI (LODR) Regulations, 2015 and in the process of implementation of the provisions of the Resolution Plan of the Company approved by the Hon'ble NCLT, Hyderabad bench vide its Order dated October 23, 2024 in IA (Plan) No. 17 of 2024 in CP (IB) No. 679/7/HDB/2018, we wish to inform you that a Board Meeting of the Company is scheduled to be held on Monday, December 09, 2024, to consider, inter-alia, the following business items:

- To consider and approve the capital restructuring of the Company by way of reduction of equity share capital through reduction in face value of equity share of Rs. 10/- each to Rs. 1/- each as provided below in tabular format:

EQUITY SHARES OF RS. 10/- EACH

Sl No.	Category	Erstwhile Paid-up Equity Share Capital (in Rs.)	Erstwhile No. of Equity Shares of Rs. 10/- each	New Paid-up Equity Share Capital as per the approved Resolution Plan (post reduction in capital) (in Rs.)	New No. of Equity Shares of Rs. 1/- each as per the approved Resolution Plan (post reduction in face value from Rs. 10/- each to Rs. 1/- each)
1	Erstwhile Promoters*	21,07,44,430	2,10,74,443	2,10,74,443	2,10,74,443
2	Public	35,47,01,090	3,54,70,109	3,54,70,109	3,54,70,109
Total		56,54,45,520	5,65,44,552	5,65,44,552	5,65,44,552

* The erstwhile promoters shall be re-classified to public category and accordingly their new shares post reduction in capital due to reduction in face value from Rs. 10/- each to Rs. 1/- shall be categorized as public holding.

- To consider and approve the capital restructuring of the Company by way extinguishment of total Cumulative Redeemable Preference Share (CRPS) Capital of the Company as provided below in tabular format:

Regd. Office:
Survey No.321, Turkala Khanapur(V),
Hatnur (M), Medak Dist. Telangana-502201

Corp & Admin. Office :
#24, Nagarjuna Hills, Punjagutta,
Hyderabad, Telangana-500082

CUMULATIVE REDEEMABLE PREFERENCE SHARES

SI No.	Category	Erstwhile Paid-up Redeemable Cumulative Preference Share (CRPS) Capital (in Rs.)	Post reduction in Capital as per the approved Resolution Plan (100% extinguishment of CRPS Capital)
1	Public / Promoter	1,26,83,229	Nil
Total		1,26,83,229	Nil

This intimation is also available on the website of the Company at www.neueon.in and on the website of the Stock Exchanges where the shares of the Company are listed at www.bseindia.com and www.nseindia.com.

This is for the information of all the stakeholders of the Company.

Thanking you,

Yours sincerely,

For Neueon Towers Limited

Sudheer Rayachoti

Managing Director

DIN: 01914434